RESOLUTION NO. 2008-250

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE WAIVING THE 2009 INFLATIONARY INCREASE TO THE CITYWIDE ROADWAY, CAPITAL FACILITIES, AFFORDABLE HOUSING, AND LAGUNA RIDGE PARK FEES

WHEREAS, the City of Elk Grove is currently updating its development impact fee structure by completing the necessary nexus studies; and

WHEREAS, the scheduled inflationary increase for 2009 is higher than expected given market conditions and would otherwise be the highest increase on record; and

WHEREAS, market conditions have made it increasingly difficult to attract new businesses with the ability to pay existing fees; and

WHEREAS, the Elk Grove City Council believes it is in the best interest of its customers to forgo an inflationary increase for 2009 given pending fee updates.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby waives the 2009 inflationary increase to the Citywide Roadway, Capital Facilities, Affordable Housing, and Laguna Ridge Park Fees.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 12th day of November 2008.

GARY DAXIS. MAYOR of the

CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2008-250

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on November 12, 2008 by the following vote:

AYES: COUNCILMEMBERS: Davis, Hume, Cooper, Leary, Scherman

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Susan J. Blackston, City Clerk City of Elk Grove, California